TO: Denmark Businesses

RE: Personal Property tax assessments

2/9/24

Hello:

Recently, Maine Revenue Services sent a notice to all Towns to ensure that they are assessing personal property taxes. Thus Denmark will start doing so with this coming taxation season.

What are personal property taxes? The name is somewhat misleading. It actually refers to a tax on the value of business equipment. Owners are asked to report the equipment they own to the Town each March and are assessed accordingly.

To help owners understand this better, the Town will host an explanatory session on Wednesday, February 28 at 10:00 a.m. at Town Hall. We will explain how it works and what all can do to make things go smoothly. You are cordially invited to attend and bring any questions that you might have.

Regards,

Bob Konczal

Hannah Hutchinson

Assessor’s Agents